

**West Virginia Mount Trail Runners
Annual Meeting 2021
Treasurer Report**

Account Balances on 7/27/2020

Checking-	\$51,166.40
Savings-	\$1,380.57
Business Premier-	\$51,166.40
Total-	\$102,189.98

Account Balances on 7/22/2020 (last year's annual meeting)

Checking-	\$66,986.01
Savings-	\$1,340.30
Business Premier-	\$49,439.43
Total-	\$117,765.74

Discussion Items:

- For the year ending December 31, 2020 WVMTR had revenue of \$59,418.64 and expenses of \$66,231.95 for a net loss of \$6,813.31. To put that in perspective, WVMTR generally nets a positive \$10,000 on average with 2019 being \$10,812.68.
- The club depends on race registrations to fund most of the operations and club activities so with very few races in 2020 and 2021 the revenue is less than normal.
- In early 2020 we took in race revenues for several races that were later cancelled. Using Highlands Sky as an example, the majority of registrations were deferred to 2020 and ultimately to 2021. So while the race fees were collected, there were little to no expense realized.
- With only a few races for 2020 we'll most likely have a net loss again.
- General club expenses average between \$9-10,000 annually and the majority of that is covered by membership fees and to a much lesser extent, donations. Race proceeds that are paid to the club cover the shortfall. General expenses should be less this year since activity has been low.
- Email me at matt@wvruncoach.com for this report and 2020 reports.

Available documents:

- WVMTR Statement of Activity Summary for 2020
- WVMTR Statement of Activity Detail for 2020
- WVMTR General Expenses Statement of Activity Summary for 2020

Submitted by Matt Young, Treasurer, July 27, 2021